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February 6, 1997

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Workers Compensation Insurance

Loss Costs Rating Law

Subsequent to the July 28, 1995 ratification of enabling legislation (Senate Bill 973), the Bureau has filed and the Commissioner of Insurance has approved prospective loss costs reference filings effective April 1, 1996 and April 1, 1997. Details of each of those approved filings have been distributed by previous Circular Letters.

Attached are the following:

[Exhibit I](#) - Excerpts from NCGS 58-36-100 that outline insurer requirements and options under North Carolina's loss costs rating law.

[Exhibit II](#) - A list, by company, of loss multipliers that have been filed with and approved by the Commissioner of Insurance.

[Exhibit III](#) - A list, by company, of approved rate deviations that continue in effect, applicable to the January 1, 1994 rates.

It is anticipated that a list of approved loss multipliers will be distributed periodically.

Very truly yours,

Jerry G. Hamrick

Workers Compensation Manager

JGH:lm

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